

The Medicare Map . . .

**Helping you and your clients navigate
the Medicare Maze**



Monthly Medicare Newsletter for Advisors

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New Medicare Prescription Drug Legislation Part of the Inflation Reduction Act

There's a lot of buzz surrounding the recently passed **Inflation Reduction Act** and the provisions pertaining to Medicare Prescription Drug coverage. We thought you might be interested in an overview of the changes and implementation dates. Outlined below are the highlights and a timeline chart ([click the timeline chart for a printable pdf](#)). Keep in mind, changes in political makeup of Congress could alter implementation of some provisions.

Beginning 2023

- Limits insulin copays to \$35/month
- Eliminates cost sharing for vaccines covered by Part D, ie. Shingles
- Requires drug companies to pay rebates if prices rise faster than inflation (would be deposited in the Medicare Supplementary Medical Insurance trust fund)

Beginning 2024

- Eliminates 5% coinsurance for Part D catastrophic coverage
- Limits Part D premium growth to no more than 6% per year
- Expanded eligibility for Part D Low-Income Subsidy

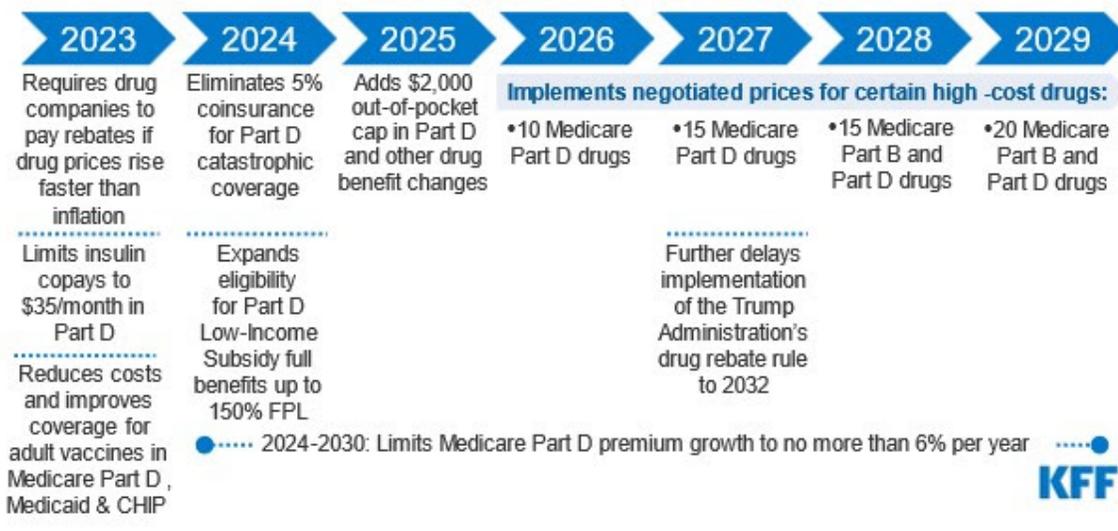
Beginning 2025

- Caps out-of-pocket drug spending at \$2,000

Beginning 2026

- Requires the federal government to negotiate prices for some top selling drugs covered by Medicare

Implementation Timeline of the Prescription Drug Provisions in the Inflation Reduction Act





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