

STEP 1 Decide how you want to get your Insurance Coverage

OR

Original Medicare

Part A Hospital

Deductible
\$1600/ Benefit
Period
(60 days)

Part B Medical

Deductible
\$226/Year Then
20% Co-insurance
No limit

Part B \$164.90 or **(means tested amount)** must be paid no matter which side you choose

Medicare Advantage HMO & PPO

Part C

Combines Part A & B and usually Part D

Premiums in CO range from \$0.00-\$186/MO
Out of Pocket Limits range from
\$2900 - \$6700 HMO / \$2900 - \$7550 PPO

STEP 2 Adding drug coverage (If you don't get a drug plan the penalty is 1%/ mo for life)

Part D Prescription Drug Coverage

Deductible \$505/Year
Premiums range from
\$3.50 - \$129.10/MO

Part D Prescription Drug Coverage

(If not already included)
Most Part C Advantage Plans
have a drug plan built in.

STEP 3 Decide if you need to add supplemental coverage

Medigap (Medicare Supplement Insurance Policy)

All Medicare Supplement Plans are standardized. They are **guarantee issue for 6 months** from the time your Part B starts. After that you must go through underwriting and prove health is good.

If you join a Medicare Advantage Plan, you don't need and can't be sold a Medigap (Medicare Supplement) policy

Copays as you go
Dental, Hearing & Vision
20% coinsurance DME & Part B meds