



What's the buzz...?

Tell me what's happening!

Lowering out-of-pocket drug costs for Medicare beneficiaries

What's coming up with the Inflation Reduction Act?

2024: If your “total retail” drug costs (not just what you pay) exceeds \$8000 this year your drug costs reduce to zero

2025: No more donut hole, your Part D drug costs will be capped at \$2000

2026: Medicare will negotiate lower prices on 10 brand name medications

- The first 10 drugs selected for negotiation are:
 - Eliquis
 - Jardiance
 - Xarelto
 - Januvia
 - Farxiga
 - Entresto
 - Enbrel
 - Imbruvica
 - Stelara
 - Fiasp; Fiasp FlexTouch; Fiasp PenFill; NovoLog; NovoLog FlexPen; NovoLog PenFill

NOTE: Manufacturers that don't follow negotiated requirements may pay penalties and could lose their Medicare and Medicaid contracts.



NEW Pre-Authorization Requirement

What you need to know:

- Effective Jan. 1, 2024, GLP-1 medications including Bydureon Bcise®, Mounjaro®, Ozempic®, Rybelsus®, Victoza®, and Trulicity® will require a prior authorization (PA) to confirm medically appropriate use for the treatment of type 2 diabetes as allowed under Medicare Part D.
- Diabetes type 1, pre-diabetes, heart disease and other non-FDA uses are **excluded** from coverage and beneficiaries **would be responsible** for the **full cost** of the medication.
- While these medications have also shown benefits for obesity and weight management treatment, weight loss and other non-FDA approved uses are also excluded from coverage by the Medicare Part D program.

Shop Your Meds!

Some medications (because of a plan's deductible, formulary, tiering, etc.) can be cheaper with a discount program vs. your Medicare plan. Keep in mind these programs are NOT insurance. They are direct Pharmacy Benefit Managers that are able to pass along significant savings on certain medications. [GoodRx](#), [SingleCare](#) and [WellRx](#) are good options for retail pharmacy use and Cost Plus Drugs for mail order. You can look up medication costs online, print a coupon to use or download a mobile app. Keep in mind you must have a prescription on file.



GoodRx for Pets... It's a real thing

We are always telling our clients to shop their medications and now you can shop your pet's medications too! Check out the link below to see the medications that are available.

<https://www.goodrx.com/pets>

For those of you that are engaged on social media; visit our NEW [Facebook](#) page, leave us a recommendation on [Nextdoor](#), or post a review of your experience with us on our [Google Business Page](#) (just click the name of the media you want to visit and you'll be taken to the HBS related page).



Visit our website!

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